

GUIDELINES FOR SUBMISSION AND ADMISSION OF CO-FINANCED UNSOLICITED PROPOSALS

I. General Purpose

Set the steps and identify those responsible for the submission and admission of a Co-financed Unsolicited Proposal (hereinafter CUP).

II. Scope of application

These Guidelines apply to the Special Committees of PROINVERSION, the Investment Promotion Division (DPI) and the Proposer of the CUP.

III. Legal Basis

- Legislative Decree No. 1012, as amended, Framework Law of Public-Private Partnerships for the generation of productive employment and dictates rules for the expedition of private investment promotion processes.
- Supreme Decree No. 127-2014-EF, as amended, Regulation of Legislative Decree No.1012.
- Law No. 29951, Law of Public Sector Budget for Fiscal Year 2013.
- Directorial Resolution No. 002-2014-EF/63.01, approving the Directive of the Public Investment National System for Projects proposed within the framework of the Ninety-Sixth Supplementary Final Provision of Law No. 29951, as amended.

IV. Definitions within Co-financed Unsolicited Proposals

1. **Proposer:** Legal entity or consortium of legal entities or consortium of natural entity (s) with a legal entity (s), submitting the CUP proposal to PROINVERSION, providing evidence of the legal entity's incorporation document with a non-certified copy and a non-sworn translation into Spanish, if necessary. In case of a consortium, a non-certified copy of the incorporation document of each of the members will be required. Alternatively to the Proposer's incorporation document, a non-certified copy with a non-sworn translation into Spanish, if necessary, of the current Articles of Association or similar document will be accepted. The Proposer shall not be composed only by natural entities.
In case of a Consortium, a non-certified copy with a non-sworn translation into Spanish, if necessary, of the Consortium incorporation document will be required.
2. **Confidentiality:** According to Section 14.5 of Article 14 of Legislative Decree 1012, PROINVERSION must maintain the confidential and reserved nature of CUPs submitted, under liability. This obligation extends to public entities, government officers, consultants or anyone else who is made aware of the submission and content of the CUP because of their position, function or service. The confidential and reserved nature of the CUP will remain until

it is declared of interest. PROINVERSION will not be liable for confidential information that is directly revealed by the Proposer or its advisers. Confidentiality extends to the reports produced by the State on the CUPs. Confidentiality will be maintained in the case that the CUP is not declared of interest.

Regarding the confidentiality of the CUP, the provisions of Annex 01 should be considered (Confidentiality protocol).

3. **Objections Period:** The single period of ten (10) business days from the day following the date of submission of the CUP that the DPI has to communicate objections to the Proposer; in accordance with the statement in the report prepared by the Projects Portfolio Office (JPP).
4. **Rectification Period:** The single period of seven (7) business days that the Proposer has from the receipt of the communication by the DPI to remedy objections raised by the latter.
5. **Related Projects:** It refers to infrastructure projects of similar technical characteristics and, if applicable, to public services and related services projects similar to those contained in the CUP.

V. Agents responsible for Admission of Co-financed Unsolicited Proposals

1. Proposer: Submits the CUP and remedies objections, if any.
2. P u b l i c I n v e s t m e n t Projects Portfolio Office of PROINVERSION (JPP): It is the office responsible for: i) reviewing the documents submitted by the Proposer; ii) developing the technical report submitted to the Investment Promotion Division containing the findings of the assessment made to the CUP.
3. Investment Promotion Division (DPI): It is a Division of PROINVERSION responsible for communicating the Proposer the objections made to the CUP; and delivering the technical report prepared by JPP to the relevant Special Committee of PROINVERSION for admissibility purposes.
4. Special Committee of PROINVERSION: Responsible for the admission of the CUP.

VI. Procedure for admission of the Co-financed Unsolicited Proposals

A. Proposer: Submission of the Co-financed Unsolicited Proposals

1. The Proposer submits the CUP at the reception desk of PROINVERSION during the first forty-five (45) calendar days of each year and within the opening hours set for the relevant registration. The provisions of Annex 02 shall be considered for this purpose.
2. If the deadline of that period falls on a non-working day, it will be understood extended to the next working day.
3. The CUPs submitted must have contractual maturities greater than ten (10) years and an Investment Total Cost exceeding 10,000 TU [Tax Units]; and, the CUPs involving only the operation stage, which includes management and maintenance, must have a Total Project Cost greater than 10,000 TU.
4. According to provisions in Article 25 of S.D. No. 127-2014-EF, the CUP should include at least the following information:
 - a. Name or corporate name of the CUP Proposer indicating particulars prescribed by law, including the respective powers of the legal representative and the accreditation of the proposer;

- b. Financial and technical capacity of the CUP Proposer, supported with audited Financial Statements of the past two years and experience in the implementation, management or operation and maintenance of projects of similar scale properly substantiated;
 - c. Description of the proposal including:
 - Name and type of project, indicating public infrastructure, public service and/or services related thereto that the State is required to provide or applied research and/or technological innovation within the jurisdiction of the State, on which the project will be based, as well as references to the owner of the property or the legal status thereof where the project will be developed;
 - Area of influence of the project;
 - Objectives, including the characteristics of the service, and, if applicable, the level of service to be achieved;
 - Social benefits of the project;
 - Reasons why the project subject to approval is chosen, among other alternative solutions;
 - Total Investment Cost and co-financing by the State; if co-financing includes operating and maintenance costs, an estimated amount for such costs should be provided;
 - Investments implementation schedule;
 - Schedule of public resources requirement;
 - d. Support for the importance and consistency of the project with the strategic objectives of the entities;
 - e. Analysis and proposed distribution of project risks; and
 - f. Affidavit in accordance with Annex 08, if public investment projects have been taken from the Bank of Projects of SNIP intended to solve the problem the CUP seeks to address.
5. Furthermore, the Proposer must attach an executive summary of the CUP following the model attached in Annex 03.

B. Public Investment Projects Portfolio Office : Verification of minimum requirements

1. PROINVERSION's reception desk shall deliver the CUP to the DPI on the same day of receipt, which will in turn transfer documents to the JPP and the Legal Advisor to proceed with the preparation of reports.
2. The legal report should contain the following analysis:
 - 2.1 Whether the project is on public infrastructure, public services, and services related to these, as well as applied research and/or technological innovation projects.
 - 2.2 The PPP modality proposed and related issues.
 - 2.3 The Sector and entities linked to the project, which should issue an opinion on the relevance and priority of the CUP.
 - 2.4 The ownership of assets involving the CUP.
 - 2.5 The review of the powers of the legal representative, incorporation or articles of association documents and consortium agreement, if applicable.

The deadline for the legal advisor to submit the legal report to the DPI, with a copy to the JPP, is four (4) working days from the day following the date on which it was requested by the DPI.

3. The JPP will prepare the technical report which must contain:
 - 3.1 The conclusions of the Legal Report mentioned above.
 - 3.2 The verification of compliance with the minimum content indicated in paragraph A of Heading VI of this document.
 - 3.3 The CUP should contain essential information regarding Capital Expenditure (CAPEX) and operating and maintenance estimated cost to verify the provisions of Article 25.1 of Supreme Decree No. 127-2014-EF; further information may be required if deemed necessary.
 - 3.4 Verification of the Proposer's financial capacity:
 - 3.4.1 Financial indicators to be assessed to measure the financial capacity are as follows:
 - $\text{Percentage of Debt} = \frac{\text{Net Liabilities}}{\text{Net Liabilities} + \text{Net Equity}}$
 - $\text{Percentage of Net Equity} = \frac{\text{Net Equity}}{\text{CAPEX of the CUP}}$

The following should be taken into account:

- Net liabilities correspond to total liabilities less cash position.
- 3.4.2 The financial capacity will be adequate when the Percentage of Debt indicator is not greater than 80% and if it meets any of the following assessment scenarios:
 - **Assessment 1 scenario:** When the Percentage of Debt indicator is less than or equal to 80% and greater than 60%, the Proposer must certify that its Net Equity percentage indicator is greater than or equal to 30%.

- **Assessment 2 scenario:** When the Percentage of debt indicator is less than or equal to 60%, the Proposer must certify that its Net Equity percentage of indicator is greater than or equal to 15%.
- 3.4.3 Financial indicators are assessed with the information contained in the audited financial statements of the last financial year available. Additionally, the model letter of financial information submission contained in Annex 05 should be included.
- 3.4.4 The financial capacity may be furnished directly by one or several members in case of a consortium or through the financial statements of any of its related companies. In that case, a letter of commitment should be attached in accordance with Annex 06, signed by their legal representative with sufficient authority to do so, undertaking to provide the financial resources that are required for the CUP.
- 3.4.5 The Net Equity Percentage indicator will be assessed in strict order of reception at the reception desk of PROINVERSION and proposals will be admitted provided that the Net Equity Percentage indicator is greater than or equal to 30% or 15%, depending on the assessment scenario.

Case where the Proposer of a CUP is a single legal entity

- 3.4.6 If the Proposer of a CUP is a single legal entity, the Net Equity Percentage indicator will be determined by the following expression:

$$\text{Net Equity Percentage} = \frac{\text{Net Equity}}{\sum_{i=1}^{i=n} (\text{CAPEX}_i \times \text{PC}_i)}$$

Where:

- Net Equity: Corresponds to the net equity of the Proposer or its affiliates.
- i: Corresponds to each of the CUPs submitted by the same legal entity in strict order of reception at the reception desk of PROINVERSION, where “i=1” corresponds to the first CUP submitted and “i=n” to the CUP under assessment. Only the CUPs submitted during the first forty-five (45) calendar days each year will be considered.
- CAPEX_i: Equivalent to the CAPEX of the CUP submitted in the “i” order.
- PC_i: Consortium Participation, which corresponds to the percentage of ownership that the legal person proposing the CUP has submitted in the “i” order. In cases of CUPs submitted individually the PC will be 100%.

Case where the Proposer is a consortium

- 3.4.7 Percentage of Debt indicator shall correspond to that assessed for the member with the highest percentage of participation in

the consortium. If more than one member has the highest percentage of participation in the consortium, the Net Liabilities and Net Equity values for the assessment of the Percentage of Debt indicator shall correspond to the sum of these items for such members.

If the Proposer is a consortium and the member (s) with the highest percentage of participation in the consortium certifies financial capacity through the financial statements of a related company (s), the Net Liabilities and Net Equity values for the assessment of the Percentage of Debt indicator shall correspond to the sum of such items in the related company (s).

3.4.8 The Net Equity Percentage indicator will be determined by the following expression:

$$\text{Net Equity Percentage} = \frac{\text{Proposer's net Equity}}{\text{CAPEX}}$$

Where:

- Proposer's Net Equity: shall be the sum of Net Assets Available of one or several members of the consortium, who can demonstrate financial capacity directly or through their affiliates.
- CAPEX: This is equivalent to the CAPEX for the CUP submitted.

3.4.9 The Net Equity Available of each member of the consortium that certifies financial capacity will be determined by the following expression:

Net Equity Available for IPC_n :

$$\text{Net Equity} \times \frac{CAPEX_n \times PC_n}{\sum_{i=1}^n (CAPEX_i \times PC_i)}$$

Where:

- IPC_n : Corresponds to the nth CUP submitted by the member of the consortium of which the net equity available is assessed. The nth value follows the order of reception at the reception desk of PROINVERSION.

- Net Equity Available: Corresponds to a fraction of the Net Equity of the member who is assigned as available for establishing the financial capacity of the CUP submitted. If it is the case of the first CUP submitted by the member and it is submitted through a consortium, the Net Equity Available is equivalent to its Net Equity.
- Net Equity: Corresponds to the net equity of the member of the consortium that certifies the financial capacity for the IPC_n .
- i : Corresponds to each of the CUPs submitted by the consortium member in strict order of reception at the reception desk of PROINVERSION, where “ $i=1$ ” corresponds to the first CUP submitted, and “ $i=n$ ” to the CUP under assessment. Only the CUPs submitted during the first forty-five (45) calendar days of each year will be considered.
- $CAPEX_i$: Equivalent to CAPEX of the CUP submitted in the “ i ” order.
- $CAPEX_n$: Equivalent to CAPEX of the n th CUP submitted.
- PC_i : Consortium Participation, which corresponds to the percentage of ownership that the consortium member proposer of the CUP has in the “ i ” order.
- PC_n : This is the percentage of participation that the legal entity has in the n th CUP submitted.

3.5 Verification of the technical capacity of the Proposer.

- 3.5.1 The technical capacity is measured through the submission of at least three accredited experiences in similar projects. To this end, an original or non-certified copy of accreditations corresponding to the indicated experiences must be submitted. These projects should have a construction stage completed or be in an operational stage.
- 3.5.2 The Proposer will prove technical capacity in two ways; A) own experience, and in the case of consortium through one or more of its members; or, B) experience of the company related to the Proposer or any of its members in case of consortium.
- 3.5.3 If technical capacity is proven through a related company, a letter of resources commitment of that related company must be attached, in accordance with the model in Annex 06 signed by its legal representative with sufficient authority for it, undertaking to provide technical and human resources required for the project.

- 3.5.4 Technical capacity will be measured in compliance with the construction experience, and also in compliance with experience in operation and maintenance of public infrastructure, public service delivery or service linked thereof, if applicable.
- 3.6 Verification of the existence or not of another CUP, involving the same public infrastructure and public service, which has been accepted for processing and/or is under evaluation.
- 3.7 Verification that the CUP does not include an investment project that fully or partially matches a project that has been incorporated into the Private Investment Promotion Process, either in PROINVERSION or another Private Investment Promotion Agency. If the same project exists with a Promotion Plan, it must be verified whether 240 days have elapsed without calling a tender.
- 3.8 The deadline that the JPP has for filing the technical report is five (5) business days from the day following the date on which the DPI required it.
- 3.9 If the technical report contains objections to the CUP, the DPI shall notify those objections to the Proposer, within a period of three (3) business days after receipt of such report. In that case:
 - 3.9.1 The Proposer may remedy the objections during the Rectification Period.
 - 3.9.2 If the Proposer does not remedy the objections it shall mean it was not submitted and will be returned to the Proposer the CUP including its annexes, without the need to send an Executive Summary and Reports to the Committee of PROINVERSION.
 - 3.9.3 If the Proposer remedies the objections, the DPI will request the relevant legal and technical report; which will be issued within three (3) and four (4) working days, respectively. At the end of that period, the JPP will issue a new technical report to the DPI.
- 3.10 If the technical report indicates that it is not a project addressing public infrastructure, public service and/or services related thereto that the State is required to provide, or applied research and/or technological innovation relevant to the State, it is not a PPP, or determines that there is a public initiative in progress or that the Proposer does not have the financial or technical capacity, then the JPP will:
 - 3.10.1 Prepare an Executive Summary (ES) for the Special Committee of PROINVERSION with the reports necessary for proceeding with the rejection and return of the CUP.
 - 3.10.2 Refer the ES to the DPI to submit it to the Special Committee of PROINVERSION.
 - 3.10.3 With the agreement of the Special Committee of PROINVERSION, the DPI will return the CUP and its annexes to the Proposer.
- 3.11 If the technical report accepts the Admission of the Unsolicited Proposal, the JPP will:

3.11.1 Prepare the Executive Summary (ES) for the Special Committee of PROINVERSION with the reports necessary for proceeding with the assessment and admission of the CUP.

3.11.2 Refer the ES to the DPI to submit it to the Special Committee of PROINVERSION.

3.12 The Special Committee of PROINVERSION has a term of ten (10) business days from the day following the date of submitting the CUP, plus three (3) working days to notify the Proposer if the CUP has been accepted for processing.

C. Referral of Unsolicited Proposals to entities

1. Once the Admission stage has been completed, the JPP will:
 - 1.1 Prepare the necessary documentation for the DPI to forward, at one time, all Co-financed Unsolicited Proposals to each of the entities that must issue an opinion on the relevance and priority of the CUP.
 - 1.2 Send the DPI a report on the process of admissibility, indicating the number of CUPs submitted, rejected, accepted and an analysis of the CUPs submitted by sector.

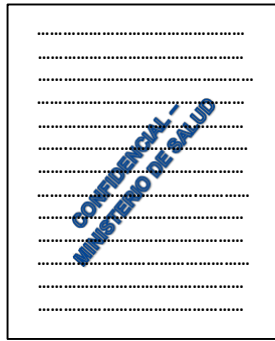
Annex 01: Confidentiality Protocol

In accordance with Legislative Decree No. 1012 as amended by Law 30167, PROINVERSION must maintain the confidential and reserved nature of CUPs submitted, under liability. This obligation extends to public entities, government officers, consultants or anyone else who is made aware of the submission and content of the Co-financed Unsolicited Proposal because of their position, function or service.

This annex refers to a confidentiality protocol to ensure compliance with that provision in the processes of admissibility and relevance and priority statement of Co-financed Unsolicited Proposals.

a. Delivery of communications

All communications generated within the processes of admission and relevance and priority declaration must be delivered in a sealed envelope, which should contain a “CONFIDENTIAL” stamp somewhere visible. The pages of all documents inside the envelope shall bear a “CONFIDENTIAL” watermark and the name of the entity to which the document is addressed, in accordance with the following example:



For documents on compact disc, the confidentiality notice shall be on the disc cover. Also, all documents contained on the compact disc must be in PDF format with the “CONFIDENTIAL” labeling and the name of the entity to which the document is addressed inside a watermark.

b. Notice of confidentiality

All official documents with communications between PROINVERSION and entities, as well as communications between entities with the Ministry of Economy and Finance shall include the following paragraph at the end of the official document:

“Finally, remember that pursuant to the provisions of section 14.5 of Article 14 of Legislative Decree No. 1012, Unsolicited Proposals are confidential and reserved until they are, if applicable, declared of interest under the responsibility of officers who become aware of this because of their position or duties”.

c. List of officers using the information

The Head of Public Investment Projects Portfolio of PROINVERSION shall request the entities that have received the CUP to provide a list of officers who may have access to the information, according to the format provided below:

N.	Officer name	DNI	Entity	Position	Reason to have access to information	Number of official document through which the information was provided
1						
2						
3						
....						

d. About the information disclosed by the Proposer or its advisors

PROINVERSION shall not be responsible for the confidentiality of information that is directly disclosed by the Proposer or its advisors.

e. Unsolicited proposals not admitted

The obligation of confidentiality applies even for those CUPs not admitted and for those declared with no relevance and priority. The only time when confidentiality is lifted is after the declaration of interest of the project by PROINVERSION.

Annex 02: Submission of Co-financed Unsolicited Proposals documentation to PROINVERSION

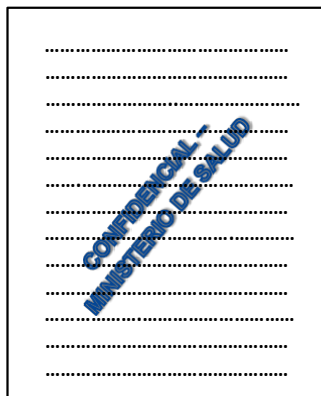
Below is the form of submission of Co-financed Unsolicited Proposals (CUP) documentation to PROINVERSION pursuant to S.D. No. 127-2014-EF.

Through hard copy and compact disc

The following considerations should be taken into account:

For hard copy files

- The number of copies to be submitted will be determined using the following criteria:
 - o Two (2) copies for PROINVERSION
 - o One (1) copy for the relevant sector (if more than one sector is involved, it will be one copy per sector)
 - o If the relevant institution is one or several subnational governments (regional or local): One (1) copy for each subnational government.
- The entity to which the copy is addressed should be indicated on the cover of each of the copies.
- Each copy must have a “CONFIDENTIAL” watermark followed by the name of the entity to which the document is addressed, in accordance with the following example:



- Copies must be submitted on duplex A4 sheets. In case of drawings or information that requires a larger format, the A3 format may be used.
- Sheets must be submitted in hard cover binders.
- If PROINVERSION deems it necessary, the Proposer of the CUP may be requested to submit additional hard copies.

Compact disc files

- Besides hard copy files, one (1) compact disc with the digital version of such files shall be submitted.
- All documents contained in the compact disc files must be in non-modifiable PDF format.
- All PDF files must bear the "CONFIDENTIAL" watermark.

Annex 03 – Executive summary of the CUP

The Proposer must submit an executive summary of the Co-financed Unsolicited Proposal (CUP) according to this format. All the information on the documentation submitted in the CUP must be verifiable.

The signing of this summary is an affidavit.

The content of the executive summary will be as follows:

1. Information of the holder of the CUP

Indicate particulars prescribed by Law of the company or consortium Proposer of the CUP. Include particulars prescribed by Law of the legal representative representatives. Additionally, provide information of the contact person according to the following format:

Name:
Address:
Telephone number:
E-mail:

In case of consortium indicate participation of each company according to the following format:

Table 1: Participants of the Consortium

Company	Share (%)	Proves financial capacity (Yes / No)	Proves technical capacity (Yes / No)
Company 1			
Company 2			
...			
Company "n"			
TOTAL	100%		

2. Description of the proposal

Indicate the following information:

- Name of the project
- Brief description of the project (maximum 100 words)
- Method of contracting proposed
- Proposed contractual term
- Sphere of influence of the project
- Objectives of the project (maximum 100 words, preferably in "bullet" points)
- Social benefits of the project (maximum 100 words, preferably in "bullet" points)
- Reasons why the project was chosen (maximum 100 words, preferably in "bullet" points)
- Support of the importance and consistency of the project with strategic objectives of the entities (maximum 100 words)

3. Total Project Cost

Indicate the total cost of the project providing details on expenditure costs (CAPEX) and operating and maintenance costs (OPEX).

4. Investment implementation schedule and of public resources requirement

To prepare the investment implementation schedule, in the case of projects that follow SNIP rules, the following should be considered:

- Expected deadline for the preparation of studies: This refers to the period from the moment the Formulating Unit of Proinversion formally sends the Minimum Specific Contents for the development of pre-investment studies until such studies are completed. This period includes fifty (50) additional working days, which is the period of concurrent assessment.
- Deadline for Signing of Contract: Consider 10 months from the end of the previous period.
- Pre-construction period: This refers to the period from the signing of the contract to the start of construction of the works. This period should include the preparation of definitive engineering studies, EIA approval time, licenses, and financial closing time.
- Constructive Period: This refers to the period from the start of construction until the provision of service.

To prepare the investment implementation schedule, in the case of projects that are not required to follow SNIP rules, but involve the execution of works, the following should be considered:

- Expected deadline for the preparation of studies: This refers to the period from the moment Proinversion formally sends to the Proposer the amount and type of pre-investment studies for the project.
- Deadline for Signing the Contract: Consider 10 months.
- Pre-construction period: This refers to the period from the signing of the contract to the start of construction of the works. This period should include the preparation of definitive engineering studies, EIA approval time, licenses, and financial closing time.
- Constructive Period: This refers to the period from the start of construction until the provision of service.

To prepare the investment implementation schedule, in the case of technological innovation or applied research projects, the following should be considered:

- Expected deadline until the Signing of the Contract: Consider 12 months.

The executive summary should contain information that is relevant under the following formats:

Table 2: Investment implementation schedule

	Years					
	1	2	3	4	...	N
Investment (S/.MM)						

Table 3: Schedule of public resources requirement¹

¹ The information contained in this form is an initial non-binding proposal subject to change in later stages.

	Years					
	1	2	3	4	...	N
Payment for works (PFW) (S/. MM)						
Remuneration for investments (RFI) (S/.MM)						
Remuneration for operation and maintenance (RFOM) (S/.MM)						
Other						
Total (S/.MM)						

Table 4: Schedule of guarantees requirement

	Years					
	1	2	3	4	...	N
Guaranteed Annual Minimum Income (GAMI) (S/.MM)						

Annex 04: Proposal for risk distribution of the project

Submit the proposal for risk distribution according to the following format (Information presented by way of example):

Table 5: Proposal for risk distribution²

Risk	Allocation	Comments	Mitigation Strategy (*)
<p>Risks Prior to the Construction Stage This stage covers the period of time that will elapse from the signing of the PPP Agreement until the actual start of Construction and development of the Works. Certain obligations must be met during this stage both by the State and the Proposer; for example we can refer to the delivery of the Concession Assets, among others.</p>			
1. Risks related to obtaining Permits and Licenses			
2. Risks associated with Design			
3. Interference Risks (Networks and Services)			
<p>4. Finance-related risks</p> <p>The risks are as follows:</p> <ul style="list-style-type: none"> - The project may have problems obtaining the required financing; and - the terms and conditions of the funding for the Project may differ from those considered when preparing the bid; - the interest rate baseline may increase compromising the project's ability to meet obligations undertaken in financing contracts 			

² The information contained in this form is an initial non-binding proposal subject to change in later stages.

- the deadline for funding closure may be greater than expected.			
Risks during the Construction Stage			
5. Cost overruns risks (CAPEX)			
6. Additional Investments			
7. Risks associated with construction delays / commissioning			
8. Overruns risks for additional works requested by the State			
9. Risks associated with breach of Technical Specifications			
10. Risks associated with Expropriation / release of land			
11.Environmental risk and licensing, permits There is a risk that the project may not start construction and/or operations due to inability to obtain permits/licenses required by regulatory and environmental authorities.			
12.Risk for obtaining the Certificate of Absence of Archaeological remains (CIRA) There is a risk that the Project may not start			

construction and/or operation because of the presence of archaeological remains in the Concession Area.			
13.Geological risk			
Risks during the operation stage			
14.Income risk			
15.Operation risk			
16.Risk of Increased Operating Costs			
17.Risk of Increased Routine Maintenance Costs and Major / Replacements			
18.Risk of increase of reinvestments or new investments.			
19.Currency risk			
20.Political risk			

(*) For risks assigned to the private sector or shared risks.

Annex 05: Model Letter of financial reporting

Lima, , 20...

Private Investment Promotion Agency - PROINVERSION

Proposer :

Ref.: Co-financed Unsolicited Proposal named
“.....”

Through this we comply with the requirement of submitting our Cover Letter regarding Financial and Technical Information.

I. CAPEX OF THE PROJECT

CAPEX OF THE PROJECT US\$ []

II. NET LIABILITIES AND NET EQUITY OF THE PROPOSER

NET LIABILITIES	US\$ []*
NET EQUITY	US\$ []*

* The total amount stated in this Table should be the same as the one appearing on Table A.

A. Net Liabilities and Net Equity:

Shareholder, Related or member	Note 1	US\$ Total Liabilities (Note 2)	US\$ Cash (Note 2)	US\$ Net Equity (Note 2)
TOTAL (Carry this total to Section II)				US\$

Note 1: Place an “X” if the information refers to a Related Company and additionally complete Section C.

Note 2: If the information is in a currency other than US\$; Table B will be filled in.

B. Where appropriate, conversion of the amount in a currency other than the dollar.

Shareholder, member or Related Company	Amount (Original currency)	Exchange rate	Amount (US\$)
Total Liabilities			
Cash			
Net Equity			

Note: The exchange rate used will be that published by the Superintendency of Banking and Insurance on the date of financial statements submission.

C. Explanation regarding the relationship between the Bidder, the shareholder or Member of the Bidder and its relevant related company.

If the amount of a shareholder or Member corresponds to another entity, an explanation must be provided below about the reason why the company is a Related Company of the Bidder, shareholder or Member of the Bidder:

D. Include Letter of the Related Company (Annex 06)

III. CUPS submitted to date

Note: For information purposes. Complete the following table with information on each CUP previously submitted in strict order of reception at the reception desk of PROINVERSION, by the proposer or members attesting financial capacity.

Member: _____

HTD	Date	CAPEX _i	PC _i

(Note: Repeat as many tables as members of the Proposer evidencing financial capacity)

Where:

- HTD: HTD is the number generated at the reception desk of Proinversion for the CUP previously submitted by the Member. Information should be submitted in chronological order.
- CAPEX_i: Equivalent to CAPEX of the CUP submitted by the Member in the “i” order.
- PC_i: Consortium Participation, which corresponds to the percentage of ownership that the Member in the consortium proposing the CUP has, submitted in the “i” order.

Annex 06: Model Letter of Related Company

Place and date:,, 20...

Private Investment Promotion Agency - PROINVERSION

Dear Sirs,

We hereby and as legal representatives of (Name of Related Company) state being aware that (Name of Proposer of the CUP) has submitted a co-financed unsolicited proposal to your entity which includes our financial statements in order to prove their financial standing.

In this regard, our client is committed to providing (*include as applicable: human, technical and/or financial resources*) that are required for the project in the event the CUP is declared of relevance and priority and onward.

Looking forward to hearing from you.

Yours faithfully,

.....

Name and signature of the Related Company's Legal Representative

Annex 07: Model Letter of Technical Information Submission

PROPOSER:

Table 1: Experience in Similar Projects

N.	Name of the project	Type of agreement (construction, concession, management agreement, etc.)	Brief description (maximum 100 words)	Client	Agreements start date	Agreements end date	Indicate member companies in the case of consortium	Agreement amount	Location of the project	Folio number assigned to accreditation documents.
1										
2										
3										

Table 2: Experience in projects in general

N.	Name of the project	Type of agreement (construction, concession, management agreement, etc.)	Brief description (maximum 100 words)	Client	Agreements start date	Agreements end date	Indicate member companies in the case of consortium	Agreement amount	Location of the project	Folio number assigned to accreditation documents.
1										
2										
3										

Name: Proposer's Legal Representative

Signature: Proposer's Legal Representative

Note: Experience in "similar projects" includes projects developed in the same sector as the CUP proposed, both in construction and operation of services. Experience in projects "in general" may include infrastructure construction and operation of services in all sectors.

Annex 08: Affidavit of the Proposer

We hereby declare under oath that:

- YES NO public investment projects declared viable registered in the Project Bank according to the regulations of the National Public Investment System were used.

If the answer above is yes, indicate the SNIP code (s):

Place and date:,, 20...

.....
Proposer

Name:
Proposer's Legal Representative

Signature:
Proposer's Legal Representative

(The signature of the Legal Representative in this affidavit must be authenticated by a notary)